FINACLE SUPPORT CONNECT KNOWLEDGE SERIES

**DECEMBER 2023 | EDITION 89** 

Finacle Support brings you this fortnightly knowledge bulletin to augment your problem-solving capability. Every edition is put together with utmost diligence to ensure that best practices and known resolutions are shared. In this edition, you will find the following articles:

- Alert Infrastructure for TD Renewal
- Flexibility in the Length of Online Transaction Sequence
- New PSP Release Notes Added to FSC!
- Interim Solution for RBI Guidelines on Penal Charges Webinar Now Live on FSC!

So, let's start reading!

## **Alert Infrastructure for TD Renewal**

Product: Finacle Core Banking Version: 10.2.x

Banks send alerts to customers in the form of SMS and emails for various events related to their accounts. The most common event would be related to transaction creation. This is facilitated in Finacle through the use of Alert\_Tran.sscr sample script that is called during transaction posting events on customer accounts. Another requirement would be for providing alerts to the customer during automatic (batch process during EODBOD) or manual renewal (HTDREN menu) of a Term Deposit. During renewal, there is an additional provision to call an alert sample script FIN\_TD\_REN\_Alert.sscr. This script will be called when the COMT variable ALERTS\_ENABLED is set as 1. The standard inputs to the script are:

BANCS.INPUT.batch\_or\_online

BANCS.INPUT.old acid

BANCS.INPUT.new acid

BANCS.INPUT.renew\_months

BANCS.INPUT.renew days

BANCS.INPUT.eff\_intrate

Using this sample script further customization can be undertaken to integrate with either **Finacle Alert Server** solution or any other third-party solution.

## Flexibility in the Length of Online Transaction Sequence

Product: Finacle Core Banking Version: 10.2.18 and above

In edition 47, options related to flexibility in System Transaction Sequence creation was explained. Along similar lines, Finacle has flexibility in managing the length of the Online Transaction Sequence. Online Transaction Sequence is predominantly used in user-created manual transactions as well as transactions initiated through **Finacle Integrator**-related APIs. The online transaction sequence is defined in Finacle in the format FTTRAN\_NUM\_SEQ\_<date in YYYYMMDD format>\_<DC ALIAS> for a bank ID. The date is a part of the sequence, and the Online Transaction Sequence gets recreated for each new day as part of EODBOD, and the previous day's sequence is dropped. As a default standard, the Sequence will have a two-digit prefix of DC Alias (GCT. dc\_alias) defined in **HSCFM** for the bank ID and a 7-digit running serial number, comprising a total of 9 digits. It may be required to redefine the sequence to an 8-digit running serial number to accommodate more transactions in a single day possibly due to an increase in volumes. To facilitate that, the bank needs to undertake the following configuration changes:

- 1. Set the COMT parameter **USE\_DCALIAS\_FOR\_ONLINE\_TRAN** as **N**. This will imply that the standard DC alias is no longer considered as a Prefix for the Online Transaction Sequence.
- 2. Set the COMT parameter **ALIAS\_FOR\_ONLINE\_TRAN** to a desired single character prefix like A or M.

3. Redefine the sequence FTTRAN\_NUM\_SEQ\_<date in YYYYMMDD format>\_<DC ALIAS> as an 8-digit sequence with the minimum number as **1** and maximum number as 8 times 9 i.e., **99999999** 

This will help the bank to cater to a larger volume of online transactions in a single day. Additionally, the prefix provided under **ALIAS\_FOR\_ONLINE\_TRAN** can be changed at any point in time. The COMT parameter change will require a restart of services to take effect.



## **New PSP Release Notes Added to FSC!**

The Product Service Pack (PSP) release notes contain Product-wise consolidated notes, Menu Mapping Sheets, and ReadMe Word documents for patches and bug fixes for select versions of Finacle. Finacle Support Center has now updated this resource with new release notes for the following version:

Finacle Version	PSP Version
10.2.25	PSP24
10.2.25	PSP25

Click here to visit FSC and view the artifacts.

## **Interim Solution for RBI Guidelines on Penal Charges Webinar Now Live on FSC!**

As per the circular issued by the **Reserve Bank of India (RBI)** to all Regulated Entities (RBU/2023/24/53) concerning the treatment of penal interest, a webinar was conducted to explain the interim solution. The session covered the prerequisites along with the setup details and flow of deployment to help banks implement this solution and be ready for the new norms as of 1 January 2024.

**Click here** to view the webinar recording on FSC.

Do you have the most useful Finacle URLs handy? Bookmark these Finacle links:

Finacle Support Center: <a href="https://support.finacle.com/">https://support.finacle.com/</a>
Finacle Knowledge Center: <a href="https://content.finacle.com/">https://content.finacle.com/</a>

**TechOnline:** https://interface.infosys.com/TechonlineV2/base/globallogin

Hope you like this edition. Is there anything that you'd like to see in the forthcoming series? We'd love to hear from you! Write to us at finaclesupport@edgeverve.com



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